

# THE FUNDS OF THE STATE OF MISSOURI

January 31, 1976



*Bill J. Crigler*  
Assistant Treasurer



*James I. Spainhower*  
State Treasurer



*Price Hatcher*  
Director of Operations

## A LETTER FROM THE TREASURER

Dear Friends:

One of the most important matters before the Missouri General Assembly this session will be their consideration of the Governor's budget request for funding of an overseas trade office to represent Missouri in the international market.

This is a concept which I have supported publicly for several years, and this Fall I asked several leaders from the private sector of the Missouri economy to join me in this public support. The result was the formulation of an ad hoc committee which is now actively seeking the bi-partisan support of the legislature for the needed state appropriation.

The ad hoc committee, chaired by C. L. "Clell" Carpenter, Vice President of Missouri Farmers Association, and Ben Parnell, Chairman of the Peoples Bank and Trust of Branson, Missouri, believes, as I do, that such an office would play a significant role in developing all sectors of the state's economy.

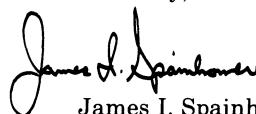
Seventeen states now have foreign offices and have been exceedingly successful in attracting investment by foreign companies and the additional jobs that accompany capital expenditure. It seems to us that the State of Missouri should follow their wise example and do what it can to attract plants and business outlets for overseas firms in Missouri. Such an office would also give a strong boost to the Missouri exporter, particularly strengthening the export of our state's agricultural products.

Missouri offers the same competitive advantages as these states and in many cases offers additional advantages for a foreign company. However, Missouri has no representation abroad to relate these advantages to the decision makers of foreign corporations.

The Missouri Division of Commerce and Industrial Development was empowered by the legislature to establish a foreign office and has requested an appropriation of \$106,000 for fiscal year 1977 to fund this project.

As I pointed out in this space last month, our state government is going through a period financially which requires sound fiscal judgement and constraint. There are not many programs which warrant new expenditures at this point. However, in establishing and maintaining an overseas trade office to represent Missouri in world commerce, the expenditure is justified by the economic return we could expect as a state through such an investment.

Sincerely,



James I. Spainhower,  
State Treasurer

**Balances January 1, 1976**

<b>Time Deposits</b>	
General Fund	144,730,000.00
Second State Building Interest & Sinking Fund	7,590,726.30
Water Pollution Control Bond & Interest Fund	4,629,421.25
Water Pollution Control Fund	29,987,750.00
Revenue Sharing Trust Fund	74,674,250.00
Second State Building Fund	22,000.00
Second Injury Fund	1,222,750.00
Babler Memorial State Park	150,000.00
<b>U.S. Securities</b>	
General Fund	18,832,231.66
Confederate Memorial St. Park Perpetuity Fund	14,056.20
Revenue Sharing	3,471,544.58
Water Pollution Control	497,005.56
*Demand Checking Accounts	10,892,307.32
Demand Collection Account	4,030,269.82
<b>Total</b>	<b>300,744,312.69</b>

\*This Total includes \$11,046,439.20 Checks, Drafts and Money Orders in the process of collection.

**Interest Earned and Major Tax Receipts**

Month of January 1975	Month of January 1976	Seventh Month of Fiscal Year 1974-75	Seventh Month of Fiscal Year 1975-76
Time Deposit & U.S. Securities Interest			
1,161,829.79	830,556.12	13,318,374.16	10,221,270.36
		Motor Vehicle Auto License	
13,230,121.11	13,370,399.48	49,034,393.90	50,983,062.23
		Gasoline Tax	
12,786,281.42	12,769,276.42	95,588,492.54	98,159,179.14
		Corporation Franchise Tax	
195,772.98	335,299.78	796,507.78	1,166,811.78
		County Foreign Insurance Tax	
15,916.74	3,054.61	164,577.13	253,338.73
		Income Tax (Individual)	
18,738,624.92	21,392,042.89	162,662,155.41	183,118,703.45
		Income Tax (Corporation)	
3,370,575.50	5,780,643.74	30,130,622.84	35,397,759.83
		Inheritance Tax	
1,361,135.84	1,951,454.17	9,074,489.24	11,806,393.58
		Beer Permits and tax under 3.2 Law	
18,193.61	15,520.84	201,964.34	229,951.14
		Beer and Liquor under Liquor Control	
2,008,588.81	2,212,329.58	13,705,034.83	15,106,125.48
		Sales Tax	
36,801,600.39	35,670,006.41	267,810,895.74	284,331,179.80
		Cigarette Tax	
4,744,802.22	4,899,389.40	33,292,432.31	34,505,798.53
94,433,443.33	99,229,973.44	675,779,940.22	725,279,574.05
		Income Tax Refund	
962,894.96	761,585.24	22,659,618.97	13,482,642.13

## STATE OF M

## REPORT OF THE TRANSACTION

For the Month Ending the 31st

FUNDS	PREVIOUS BALANCE December 31, 1975	RECEIPTS During January 1976
State Revenue Fund — Federal .....	23,592,433.15	16,145,435.23
State Revenue Fund .....	17,982,391.84	70,975,668.66
Agricultural Emergency Fund .....	1,409,021.63	615,425.73
Aid to Dependent Children Fund .....	.00	.00
Aid to Disabled Fund .....	.00	.00
Apple Merchandising Fund .....	14,446.68	4,987.82
Attorney General Anti Trust Revolving Fd. ....	14,993.28	.00
Attorney General's Court Cost Fund .....	8,758.29	.00
Babler Memorial State Park Fund .....	252,146.34	7,289.25
Blind Pension Fund .....	554,397.48	2,556,038.36
Board of Accountancy Fund .....	175,138.45	1,790.00
Board of Barbers Examiners Fund .....	31,254.12	570.00
Board of Chiropractic Examiners Fund .....	31,624.55	165.00
Board of Cosmetology Fund .....	155,697.83	3,585.00
Board of Embalmers Fund .....	91,172.84	1,330.00
Board of Optometry Fund .....	8,403.21	15.00
Board of Pharmacy Fund .....	189,245.86	1,875.00
Board of Podiatry Fund .....	995.93	.00
Board of Registration for Healing Arts Fund .....	312,196.47	3,045.00
Board of Veterinary Fund .....	20,377.57	.00
Civil Defense Fund .....	221.41	.00
Commodity Council Merchandising Fund .....	59,316.07	14,758.53
Confederate Memorial St. Park Perpetuity Fd. ....	22,030.09	.00
Conservation Commission Fund .....	5,129,374.15	2,127,903.22
Contributions Fund .....	102,380.69	.00
County Aid Road Trust Fund .....	230.46	.00
Court Judicial Fund .....	250,000.00	.00
Crippled Children's Fund .....	54,486.65	3,837.50
Day Care Services Fund .....	.00	.00
Division of Family Services Fund .....	4,237,382.71	18,335,466.52
Escheats Fund .....	2,060,898.55	20,414.13
Federal Soldiers Home Fund .....	79,273.94	46,768.70
Food Stamp Claims Fund .....	.00	.00
Food Stamp Program Fund .....	.00	.00
Grade Crossing Fund .....	416,415.43	.00
Handicapped Children Fund .....	15,413.57	.00
Hospital Construction Fund .....	23,000.00	364,421.43
Inter-Agency Council Fund .....	154,163.77	.00
Library Service Fund .....	365.04	.00
Local Blind Service Fund .....	.00	.00
Local Child Welfare Service Fund .....	.00	.00
Local Food Distribution Fund .....	.00	.00
Medical Assistance Title XIX Fund .....	.00	.00
Medical Service Fund .....	4,955.14	358.40

## MISSOURI

## DEPARTMENT OF THE STATE TREASURY

31st Day of January 1976

RECEIPTS BY TRANSFER During January 1976	DISBURSEMENT BY WARRANT January 1976	DISBURSEMENT BY TRANSFER During January 1976	BALANCE January 31, 1976
154,163.77	22,239,658.46	114,356.74	17,538,016.95
1,367,864.69	52,553,143.85	27,712,804.10	10,059,977.24
.00	1,902,294.33	377.57	121,775.46
.00	.00	.00	.00
.00	.00	.00	.00
.00	.00	.00	19,434.50
.00	.00	.00	14,993.28
.00	1,248.19	.00	7,510.10
.00	6,306.53	380.24	252,748.82
.00	309,609.63	1,893.47	2,798,932.74
.00	3,012.29	95,247.37	78,668.79
.00	4,535.17	4,666.09	22,622.86
.00	1,439.42	15,593.04	14,757.09
.00	18,341.93	46,104.70	94,836.20
.00	2,324.74	52,134.23	38,043.87
.00	528.36	1,807.87	6,081.98
.00	8,811.56	102,713.76	79,595.54
.00	303.21	164.27	528.45
.00	15,529.68	154,252.30	145,459.49
.00	1,016.14	7,842.03	11,519.40
.00	.00	.00	221.41
.00	24,852.96	.00	49,221.64
.00	.00	.00	22,030.09
.00	973,949.25	47,278.15	6,236,049.97
.00	.00	.00	102,380.69
726,517.27	726,516.16	.00	231.57
.00	.00	.00	250,000.00
.00	452.34	.00	57,871.81
.00	.00	.00	.00
.00	17,108,655.78	200,612.44	5,263,581.01
.00	9,800.74	.00	2,071,511.94
.00	86,517.64	5,637.26	33,887.74
.00	.00	.00	.00
.00	.00	.00	.00
.00	.00	.00	416,415.43
.00	.00	.00	15,413.57
.00	23,000.00	.00	364,421.43
.00	.00	154,163.77	.00
.00	.00	.00	365.04
.00	.00	.00	.00
.00	.00	.00	.00
.00	.00	.00	.00
.00	.00	.00	.00
.00	.00	.00	.00
			5,313.54

**REPORT OF THE TRANSACTIONS OF**

FUNDS	PREVIOUS BALANCE December 31, 1975	RECEIPTS During January 1976
Mined Land Reclamation and Conservation Fd. . .	85,856.48	4,770.00
Missouri Clean Water Fund . . . . .	58,343.64	3,375.00
Missouri Real Estate Commission Fund . . . . .	575,794.24	40,015.50
Missouri State Chest Hospital Fund . . . . .	473,298.55	21,371.71
Missouri Water Development Fund . . . . .	700,000.00	.00
Missouri Workmen's Compensation Fund . . . . .	1,485,743.19	366.35
Motor Fuel Tax Fund . . . . .	4,557,469.61	15,205,760.59
Office of Administration Revolving		
Administration Trust Fund . . . . .	131,007.88	27,494.56
Old Age Assistance Fund . . . . .	.00	.00
Public Service Commission Fund . . . . .	348,817.42	325,370.45
Revenue Sharing Trust Fund . . . . .	74,268,819.39	10,535,699.64
School for the Blind Trust Fund . . . . .	157,220.24	5,074.30
School for the Deaf Trust Fund . . . . .	5,432.92	.00
Second State Building Fund . . . . .	22,659.52	.00
Second State Building Bond Interest and Sinking Fund . . . . .	8,648,177.23	.00
Second Injury Fund . . . . .	1,446,959.72	.00
Social Services Unmarried Mothers Fd. . . . .	.00	.00
Special Employment Security Fund . . . . .	519,216.23	5,252.07
State Board of Nursing Fund . . . . .	304,858.33	12,765.00
State Fair Fees Fund . . . . .	243,871.87	(870.58)
State Guaranty Student Loan Fund . . . . .	29,656.03	9,205.95
State Highway Department Fund . . . . .	6,552,549.01	15,098,518.92
State Milk Board Fund . . . . .	128,774.71	77,236.81
State Park Board Building Fund . . . . .	237,794.90	.00
State Park Fund . . . . .	459,908.66	7,762.48
State Park Revolving Fund . . . . .	5,205.95	148.83
State Public School Fund . . . . .	1,386.62	205,656.26
State Retirement Contribution Fund . . . . .	.00	.00
State Road Fund . . . . .	36,979,924.91	5,710,821.25
State School Moneys Fund . . . . .	40,749,534.68	4,904,890.65
State Seminary Fund . . . . .	882.06	.00
State Seminary Moneys Fund . . . . .	1,226.88	.00
Tort Defense Fund . . . . .	11,548.17	.00
Unemployment Compensation Adm. Fund . . . . .	912,064.40	4,352,149.91
U.S. Public Health VI Fund . . . . .	190.48	.00
Vocational Rehabilitation Fund . . . . .	.00	.00
Water Pollution Control Fund . . . . .	32,503,289.84	93,720.33
Water Pollution Control Bond & Interest Fd. . . . .	5,030,245.11	11,781.85
Working Capital Revolving Fund . . . . .	484,680.98	543,522.25
<b>TOTAL . . . . .</b>	<b>275,577,013.04</b>	<b>168,433,008.56</b>

THE STATE TREASURY — Continued

RECEIPTS BY TRANSFER During January 1976	DISBURSEMENT BY WARRANT January 1976	DISBURSEMENT BY TRANSFER During January 1976	BALANCE January 31, 1976
.00	4,500.19	257.55	85,868.74
.00	3,882.00	301.74	57,534.90
.00	27,640.01	385,862.89	202,306.84
.00	56,542.20	265,050.91	173,077.15
.00	.00	.00	700,000.00
.00	138,004.70	9,621.01	1,338,483.83
.00	2,179,551.84	13,495,793.69	4,087,884.67
.00	20,990.60	247.00	137,264.84
.00	.00	.00	.00
.00	175,329.77	10,460.23	488,397.87
.00	5,171,248.22	340.88	79,632,929.93
.00	315.00	.00	161,979.54
.00	.00	.00	5,432.92
.00	.00	.00	22,659.52
.00	.00	.00	8,648,177.23
.00	32,284.29	.00	1,414,675.43
.00	.00	.00	.00
.00	.00	.00	524,468.30
.00	16,669.09	172,421.97	128,532.27
.00	78,699.81	56,820.28	107,481.20
.00	21,784.30	190.11	16,887.57
12,769,276.42	7,149,671.70	19,544,257.81	7,726,414.84
.00	86,513.99	157.06	119,340.47
.00	.00	.00	237,794.90
.00	118,994.04	912.12	347,764.98
.00	278.44	.00	5,076.34
.00	203,331.37	.00	3,711.51
1,827,576.77	1,827,576.77	.00	.00
19,486,175.79	23,010,719.42	.00	39,166,202.53
26,500,000.00	333,627.69	11,812.91	71,808,984.73
.00	.00	.00	882.06
.00	.00	.00	1,226.88
.00	.00	11,548.17	.00
.00	4,309,720.70	141,078.94	813,414.67
.00	.00	.00	190.48
.00	.00	.00	.00
.00	1,534,009.00	.00	31,063,001.17
.00	377,892.50	.00	4,664,134.46
.00	364,082.91	6,410.04	657,710.28
62,831,574.71	143,265,708.91	62,831,574.71	300,744,312.69

### **Second State Building Bonds**

Total Amount Authorized and Issued .....	\$ 75,000,000.00
Outstanding January 31, 1976 .....	\$ 16,730,000.00

Series	Maturity	Interest Dates	Outstanding	
			Interest Rate	January 31, 1976
A	1958-1977	March 1, Sept. 1 .....	2-1/4, 2-3/8, 3%	\$ 2,095,000.00
B	1959-1979	May 1, Nov. 1 .....	2-1/4, 2-3/8, 3%	\$ 14,635,000.00

### **Water Pollution Control Bonds**

Total Amount Authorized .....	\$150,000,000.00
Issued and Outstanding January 31, 1976 .....	\$ 40,835,000.00

Series	Maturity	Interest Dates	Outstanding	
			Interest Rate	January 31, 1976
A-72	1973-1997	June 1, Dec. 1 .....	5% to 6%	\$ 18,440,000.00
A-74	1975-1999	Feb. 1, Aug. 1 .....	5% to 5.60%	\$ 7,800,000.00
B-74	1975-1995	June 1, Dec. 1 .....	5% to 5.75%	\$ 14,595,000.00

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TREASURER OF THE STATE OF MISSOURI

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